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Open Solutions, MShift Announce Partnership Agreement to Enable Mobile Banking and Bill Pay with Financial Institutions

Providing Myriad Choices in Mobile Banking

GLASTONBURY, Conn.--(BUSINESS WIRE)--Open Solutions Inc.®, a leading provider of integrated enabling technologies for financial service providers across the United States, Canada and international markets, has entered into a partnership agreement with MShift®, a leading provider of customizable wireless solutions.

Through this partnership with MShift, Open Solutions extends to its clients the convenience of anywhere, anytime mobile banking services. Building on the Open Solutions online banking e-Commerce Banker™ product suite, the MShift Mobile Banking Solution extends core services, account summaries, transfers and bill payments, providing account holders access to their financial data from all Web-enabled mobile devices, including cell phones, iPhone, Palm® handhelds, pocket PCs, RIM BlackBerry® devices, PDAs, pagers, WAP, SMS and voice devices.

"Open Solutions is committed to using innovative technology to enable our clients to compete in the ever-changing financial industry. With the MShift Mobile Banking Solution, our clients will be able to offer new functionality while relying on an open, intuitive and secure interface that integrates with their existing online systems from Open Solutions," said Mike Nicastro, Open Solutions SVP and CMO. In a report published in October by Celent, Red Gillen stated, "Of the vendors that offer mobile browser solutions today, MShift has the right combination of extensive bank experience and short implementation times, making it one of the most attractive players in the space."

"As a satisfied customer of both companies, I see this strategic relationship as being quite natural," said Juli Anne Callis, COO of KeyPoint Credit Union, in Santa Clara, Calif. "Both Open Solutions and MShift provide flexible solutions, easy deployment and are leading-edge. Our MShift Mobile Banking Solution linked effortlessly with our Open Solutions platform with no changes required."

"We are excited to partner with Open Solutions, a leading innovator in financial services," said Awele Ndili, chief executive officer of MShift. "Our offerings are not only complementary, but interface seamlessly. KeyPoint Credit Union, one of the largest credit unions in California, has deployed this combined offering, extending to its members the convenience of anytime anywhere access from all mobile phones regardless of device type or carrier. We look forward to a long and mutually beneficial relationship."

About KeyPoint Credit Union

KeyPoint is located in the heart of Silicon Valley with assets of approximately \$800 million. It serves over 70,000 clients that live in that area and are predominantly high tech professionals. Mobile access to online banking services at KeyPoint include: Bill Pay, Funds Transfers between KeyPoint accounts, the ability to Check Rates, Locate Branches and ATMs as well as View Transaction History via mobile channels. Access to this service is as easy as logging on at <http://go.keypointcu.com>. For additional information please visit www.keypointcu.com.

About MShift

MShift®, Inc. is the leading provider of Mobile Banking solutions, enabling more than 50 banks and credit unions to rapidly extend the convenience of Online Banking to mobile devices. The MShift® Mobile Banking Solutions offer the widest array of features, including Bill Payment, Transfers, Account Summaries, History, ATM locators, and much more. Mobile Banking is available regardless of carrier or device type, including cell phones, iPhone, Blackberry, Palm® and Pocket-PC PDAs, pagers, WAP, SMS, and voice devices. MShift (www.mshift.com) is headquartered in San Jose, California and can be reached via (408)437-2740 or via email at info@mshift.com.

About Open Solutions Inc.

Open Solutions Inc. offers a fully featured strategic information management product platform that integrates core data processing applications built on a single centralized Oracle relational database, with Internet banking, cash management, CRM/business intelligence, financial accounting and management tools, profitability tools, wealth management, imaging, digital documents, interactive voice response, network services, HSAs, payments and loan origination solutions. Open Solutions' full suite of products and services allows banks, thrifts, credit unions and financial services providers in the United States, Canada and internationally to better compete in today's aggressive financial services marketplace, and expand and tap their trusted financial relationships, client affinity, community presence and personalized service.

For more information about Open Solutions or its financial product line, contact Mickey Goldwasser by email at mgoldwasser@opensolutions.com or by phone at 860.652.3153 or via fax at 860.652.3156. Visit Open Solutions' Internet site at www.opensolutions.com.

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Editor's Note: The correct usage of the company name, Open Solutions Inc., is either referring to it as Open Solutions Inc. or Open Solutions. Open Solutions no longer uses the acronym of OSI to refer to the company.


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